

IN THE ILLINOIS INDEPENDENT TAX TRIBUNAL

LANSAL, INC. )
)
Petitioner, )
)
v. )
)
BRIAN HAMER, in his official capacity )
as DIRECTOR OF THE ILLINOIS )
DEPARTMENT OF REVENUE, and the )
ILLINOIS DEPARTMENT OF )
REVENUE, )
)
Respondents. )

No. 14 TT 4

Judge Brian F. Barov

STIPULATION OF DISMISSAL

The parties to this proceeding, Petitioner, Lansal, Inc. ("Lansal"), and Respondent, the Illinois Department of Revenue (the "Department"), wish to fully and finally settle, compromise and resolve the matters in dispute between them in this action on the terms and conditions set forth in this Stipulation of Dismissal, stipulating and agreeing as follows:

- 1. The Department audited Lansal for sales and use tax and issued notices of tax liability for the tax periods July 1, 2005 through December 31, 2012.
2. The Department subsequently agreed to perform another audit for the same tax periods and, based on that re-audit, reduced Lansal's tax liability. The results of the re-audit are reflected in a revised audit report, a true and accurate copy of which is attached hereto as Exhibit A.
3. Based on the results of the re-audit, Lansal hereby agrees to move for voluntary dismissal of its Petition in the Illinois Independent Tax Tribunal with prejudice and without attorney's fees, costs, or expenses within thirty days of the date of this Agreement.

Counsel for Lansal

Counsel for the Department

Handwritten signature of David Hughes

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